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FOREIGN OWNERSHIP NOTIFICATION

The Qantas Sale Act and the Qantas Constitution impose strict aggregate ownership limits of 49% for **foreign persons**. Where the aggregate ownership limits are exceeded, the Constitution contains procedures for disenfranchising the foreign shareholder and, where necessary, forcing the sale of the offending shares.

The Constitution imposes obligations on shareholders to notify Qantas within 10 days of becoming registered if a **foreign person** has a **relevant interest** in Qantas shares. Once Qantas receives this notification and reconciles it to a registered shareholding, Qantas will record the **relevant interest** in its Foreign Sub-Register. This Foreign Sub-Register will be used for determining (generally on a 'last in first out' basis, based on the notification date) which shareholding, if any, has breached the relevant foreign ownership restriction.

This Form is to be used to notify Qantas where a **foreign person** has a **relevant interest** in Qantas shares. Below, is a broad summary of the definitions of **foreign person** and **relevant interest**. If you are unsure whether a **foreign person** will have a **relevant interest** in your shares, obtain your own legal advice and do not rely on this summary.

Who is a foreign person? A foreign person is a person who is not an **Australian Person**.

Who is an Australian person? An Australian person includes:

- (a) **Individuals:** an Australian Citizen or individual who is ordinarily resident in Australia;
- (b) **Government:** the Australian Government (Commonwealth, State, Territory or Local) or an Australian Government nominee or authority;
- (c) **Bodies corporate:** a body corporate that: (i) is incorporated under Australian Law; and (ii) is substantially owned and effectively controlled by persons referred to in paragraphs (a), (b) or (d); or
- (d) **Trust funds:** a person in the capacity of a trustee, or manager, of a fund in which the total interests (if any) of persons referred to in paragraphs (a), (b) or (c) represent 60% or more of the total interests in the fund.

What is a relevant interest? Broadly, a person has a relevant interest in shares if:

- (a) **can vote:** the person has the power to vote in respect of the shares; or
- (b) **can dispose of:** the person has the power to dispose of the shares;
- (c) **has control over body corporate:** the person controls, formally or informally, the directors of, or had a controlling interest in a body corporate which has the power to vote in respect of, or dispose of, the shares;
- (d) **has right to obtain relevant interest:** the person has a right against, or agreement with, another party to obtain a relevant interest in the shares; or
- (e) **has control over body corporate which has right to obtain relevant interest:** where a body corporate has a right against, or agreement with, another party to obtain a relevant interest in the shares, the person: (i) controls, formally or informally, the directors of; (ii) has a controlling interest in; or (iii) has the power to vote in relation to 20% of the shares, in the body corporate.

Any of these factors (a) to (e) will be enough to give rise to a **relevant interest** in the shares. You will have a **relevant interest** in your shares unless you hold the shares on trust for another person(s) and you have no rights in relation to the shares. In that case, the person(s) for whom you hold the shares on trust will have a **relevant interest** in the shares.

We advise that the *Corporations Act 2001* requires information about you as a security holder (including your name, address and details of the securities you hold) to be included in the share register of Qantas. If some or all of the information is not collected, it might not be possible to administer your security holding. Information must continue to be included in the share register if you cease to be a security holder. Certain information in the share register is available for inspection by you and the public as required under the *Corporations Act 2001*. These obligations are not altered by the *Privacy Act 1988*. The information is collected by the Qantas Share Registry, Link Market Services Limited, and may also be disclosed to regulatory bodies (such as the Australian Taxation Office), print service providers and mail houses. Our privacy policy is available on our website www.qantas.com.

I/We hereby notify the Directors that a foreign person has a relevant interest in _____ (insert number) required on (settlement date _____) which are registered/to be registered in the following name(s):

PART A
 DETAILS OF QANTAS SHAREHOLDING AS IS/(OR WILL BE) REGISTERED
 (eg AUSTRALIAN NOMINEE)

Name of Registered Shareholder
SRN/HIN of Registered Shareholder
Address (as in Qantas Share Register)
Contact Name
Phone
Email

PART B
 DETAILS OF BENEFICIAL OWNER - AS IN THE RECORDS OF THE
 REGISTERED SHAREHOLDER (if applicable)

Name of Beneficial Owner (as in Records of Registered Shareholder)
Client/Account Number (as in Records of Registered Shareholder)
Address (as in Records of Registered Shareholder)
Contact Name
Phone
Email

If required, additional information in respect of the nature of the **relevant interest** in the above Qantas shares may be attached.

Signature of Owner or Authorised Representative of Registered Shareholder and Beneficial Owner _____ Date: _____

IMPORTANT NOTE: THIS FORM WILL HAVE NO EFFECT UNLESS:

- ALL OF THE ABOVE INFORMATION IS COMPLETE;
- UPON REGISTRATION, THE QANTAS SHARE REGISTER CORRESPONDS IN ALL MATERIAL RESPECTS TO THE INFORMATION IN PART A ABOVE;
- THE RECORDS OF THE REGISTERED SHAREHOLDER CORRESPOND IN ALL MATERIAL RESPECTS TO THE INFORMATION IN PART B ABOVE; AND
- THE QANTAS SHAREHOLDING DETAILED ABOVE IS REGISTERED NOT LATER THAN 5 BUSINESS DAYS AFTER RECEIPT OF THIS NOTICE BY QANTAS.

PLEASE RETURN TO QANTAS SHARE REGISTRY