

Risk Management Policy Statement

The Qantas Group is committed to embedding risk management practices within the business to support the achievement of objectives and fulfil corporate governance obligations.

Key principles underpinning the Qantas Group's policy on risk management are:

- ▶ consistent culture, process and capability for effectively managing risks across the Qantas Group is maintained;
- ▶ enterprise risk management is integrated into business activities and decision-making;
- ▶ accountabilities for risk management are defined and understood;
- ▶ effective management of all aspects of risk, consistent with the nature of work and scale of risk, is demonstrated;
- ▶ management systems incorporating risk meet Qantas Group requirements;
- ▶ risks are escalated using the Qantas Group Risk Assessment Guide;
- ▶ accurate and timely risk information is reported and shared across the Qantas Group to capture lessons learned and promote continuous improvement; and
- ▶ corporate governance regulations and obligations in relation to risk management are met.

Through the active participation and commitment of all Qantas Group employees, contractors and agents, we will strive to use risk management to assist in the achievement of business outcomes.



Alan Joyce
Chief Executive Officer
QANTAS AIRWAYS LIMITED