

**QANTAS AIRWAYS LIMITED**  
**ABN 16 009 661 901**

**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**  
**MAY 2004**

**Summary of Traffic and Capacity Statistics**

**Month of May 2004**

Total Domestic (Qantas, QantasLink and Jetstar) traffic, measured in Revenue Passenger Kilometres (RPKs) increased by 10.0 per cent in May 2004 while capacity, measured in Available Seat Kilometres (ASKs) increased by 9.2 per cent. This resulted in a revenue seat factor of 74.1 per cent, 0.5 percentage points higher than for May 2003.

Jetstar achieved a May 2004 load factor in line with expectations for its start-up of 70 per cent. However, given the early stage of Jetstar operations, Jetstar's preliminary traffic and capacity statistics have not been separately disclosed for May 2004. Jetstar statistics for the seven-day period from 25 to 31 May 2004 inclusive have been included in Qantas Domestic.

Total International (Qantas and Australian Airlines) RPKs increased by 24.9 per cent in May, while ASKs increased by 25.8 per cent over the same period. The resulting revenue seat factor of 67.8 per cent was 0.5 percentage points lower than the previous year.

May Group (comprising Qantas Domestic, QantasLink, Jetstar, Qantas International and Australian Airlines) passenger numbers increased by 15.0 per cent over the previous year. RPKs increased by 19.6 per cent, while ASKs were up 20.2 per cent, resulting in a revenue seat factor of 69.8 per cent, which was 0.3 percentage points lower than the previous year.

**Financial Year to Date May 2004**

Total Domestic revenue seat factor for the financial year to May 2004 increased by 1.8 percentage points to 79.5 per cent when compared with year to date May 2003, while total Domestic yield excluding exchange decreased by 3.6 per cent over the same period. Total International yield excluding exchange for the financial year to May increased by 0.1 per cent when compared with the same period last year. Total International revenue seat factor increased by 0.3 percentage points to 77.8 per cent over the same period.

Group passenger numbers for the year to May 2004 increased by 3.7 per cent from the previous year. RPKs increased by 4.2 per cent, while ASKs increased by 3.2 per cent, resulting in a revenue seat factor of 78.3 per cent, 0.7 percentage points higher than the previous year.

**Recent Developments**

Qantas announced it will commence direct flights between Australia and Shanghai from 2 December 2004. Qantas will operate three two-class Airbus A330-300 non-stop services from Sydney to Shanghai each week, with an international connection available from Melbourne. The Business Class cabin will be fitted with the award-winning sleeper seat Skybed.

Qantas announced it will expand its European operations from 31 October 2004 by introducing daily codeshare services with Air France to Paris via Singapore. Under the codeshare agreement, customers will fly on Qantas services between Australia and Singapore and then connect to Air France flights between Singapore and Paris. These arrangements will replace the three flights currently operated by Qantas between Australia and Paris.

Qantas announced it will increase services to London from 21 to 27 per week from 31 October 2004, subject to approval by the International Air Services Commission. The additional six services include three new Perth-Singapore-London flights and three new Sydney-Hong Kong-London services. Under the new schedule, Qantas will operate 17 services to London via Singapore, seven via Bangkok and three via Hong Kong.

**QANTAS AIRWAYS LIMITED**  
**ABN 16 009 661 901**  
**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**

**MAY 2004**

	2003/04	Month 2002/03	Change	Financial Year to Date 2003/04	2002/03	Change
<b>Qantas Domestic *</b>						
Passengers carried ('000)	1,510	1,312	15.1%	16,458	15,504	6.2%
Revenue Passenger Kilometres (m)	1,979	1,750	13.1%	21,966	20,762	5.8%
Available Seat Kilometres (m)	2,650	2,368	11.9%	27,408	26,515	3.4%
Revenue Seat Factor (%)	74.7	73.9	0.8 pts	80.1	78.3	1.8 pts
<b>QantasLink</b>						
Passengers carried ('000)	241	269	(10.4)%	2,756	3,125	(11.8)%
Revenue Passenger Kilometres (m)	148	183	(19.1)%	1,784	2,114	(15.6)%
Available Seat Kilometres (m)	220	259	(15.1)%	2,479	2,915	(15.0)%
Revenue Seat Factor (%)	67.3	70.7	(3.4) pts	72.0	72.5	(0.5) pts
<b>Total Domestic</b>						
Passengers carried ('000)	1,751	1,581	10.8%	19,214	18,629	3.1%
Revenue Passenger Kilometres (m)	2,127	1,933	10.0%	23,750	22,876	3.8%
Available Seat Kilometres (m)	2,870	2,627	9.2%	29,887	29,430	1.6%
Revenue Seat Factor (%)	74.1	73.6	0.5 pts	79.5	77.7	1.8 pts
<b>Qantas International</b>						
Passengers carried ('000)	638	530	20.4%	7,734	7,736	0.0%
Revenue Passenger Kilometres (m)	4,025	3,355	20.0%	47,622	47,273	0.7%
Available Seat Kilometres (m)	5,910	4,810	22.9%	60,603	60,409	0.3%
Revenue Seat Factor (%)	68.1	69.8	(1.7) pts	78.6	78.3	0.3 pts
<b>Australian Airlines</b>						
Passengers carried ('000)	62	21	195.2%	635	245	159.2%
Revenue Passenger Kilometres (m)	310	117	164.9%	3,155	1,391	126.9%
Available Seat Kilometres (m)	484	272	77.8%	4,679	2,372	97.3%
Revenue Seat Factor (%)	64.1	43.0	21.1 pts	67.4	58.6	8.8 pts
<b>Total International</b>						
Passengers carried ('000)	700	551	27.0%	8,369	7,981	4.9%
Revenue Passenger Kilometres (m)	4,335	3,472	24.9%	50,778	48,664	4.3%
Available Seat Kilometres (m)	6,393	5,082	25.8%	65,282	62,781	4.0%
Revenue Seat Factor (%)	67.8	68.3	(0.5) pts	77.8	77.5	0.3 pts
<b>Total Group Operations</b>						
Passengers carried ('000)	2,451	2,132	15.0%	27,583	26,610	3.7%
Revenue Passenger Kilometres (m)	6,462	5,405	19.6%	74,528	71,540	4.2%
Available Seat Kilometres (m)	9,263	7,709	20.2%	95,169	92,211	3.2%
Revenue Seat Factor (%)	69.8	70.1	(0.3) pts	78.3	77.6	0.7 pts

**Notes**

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

\* Jetstar statistics for the seven-day period from 25 to 31 May 2004 inclusive have been included in Qantas Domestic.

**Key**

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown