

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS
APRIL 2002

Summary of Traffic and Capacity Statistics

Month of April 2002

International traffic, measured in Revenue Passenger Kilometres (RPKs) decreased by 3.8 percent in April 2002 while capacity, measured in Available Seat Kilometres (ASKs), fell by 11.9 percent. This resulted in a revenue seat factor of 81.6 percent, 6.9 percentage points higher than for April 2001.

Domestic RPKs increased by 42.6 percent in April, while ASKs increased by 47.4 percent over the same period. The resulting revenue seat factor of 80.4 percent was 2.7 percentage points lower than the previous year.

April Group (comprising international, domestic and regional) passenger numbers increased by 23.2 percent over the previous year. RPKs increased by 6.7 percent, while ASKs were up 0.6 percent, resulting in a revenue seat factor of 80.8 percent, which was 4.6 percentage points higher than the previous year.

Year to Date April 2002

International revenue seat factor for year to date April 2002 increased by 2.2 percentage points to 78.4 percent when compared with year to date April 2001, while international yield excluding exchange decreased by 0.8 percent over the same period. Domestic yield excluding exchange for the financial year to April increased by 7.5 percent. Domestic revenue seat factor increased by 0.1 percentage points to 80.0 percent over the same period.

Group passenger numbers for the year to April increased by 22.9 percent over the previous year. RPKs and ASKs increased by 6.0 percent and 3.6 percent respectively, resulting in a revenue seat factor of 78.5 percent, up 1.7 percentage points from the previous year.

Recent Developments

Qantas announced that the company expects to exceed its profit before tax target of \$550 million for the financial year ended 30 June 2002 by more than 10 percent. This improved result is due to a range of factors, including a faster recovery in the international aviation market, a solid domestic performance and improved overall productivity. Qantas also confirmed that for the four financial years to 2005, Qantas will invest an average of \$2.5 billion dollars each year in new aircraft, upgraded lounges and improved product, including inflight entertainment and international sleeper beds.

From 1 July 2002, Qantas will introduce two additional return flights each week from Brisbane to Los Angeles via Auckland, taking the total number of Los Angeles services to 28 each week. Qantas is also planning to add four return services a week between Sydney and Los Angeles from January 2003, returning total Los Angeles services to their pre-September 11 level of 32 per week.

Qantas announced a comprehensive e-business initiative, known as eQ, which represents the first step in e-enabling Qantas. eQ will enable Qantas to provide new and innovative business solutions through a series of projects designed to increase productivity and efficiency, and drive significant cost savings expected to be more than 15 percent in e-enabled areas. A planning study will begin next month with implementation expected to commence in early 2003.

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APRIL 2002

	Month			Financial Year to Date		
	2001/02	2000/01	Change	2001/02	2000/01	Change
Domestic						
Passengers carried ('000) **	1,314	965	36.2%	12,439	9,340	33.2%
Revenue Passenger Kilometres (m)	1,841	1,291	42.6%	16,608	12,333	34.7%
Available Seat Kilometres (m)	2,291	1,554	47.4%	20,761	15,428	34.6%
Revenue Seat Factor (%)	80.4	83.1	(2.7) pts	80.0	79.9	0.1 pts
International						
Passengers carried ('000) **	700	654	7.0%	7,244	6,513	11.2%
Revenue Passenger Kilometres (m)	4,325	4,496	(3.8)%	44,241	45,216	(2.2)%
Available Seat Kilometres (m)	5,301	6,017	(11.9)%	56,435	59,316	(4.9)%
Revenue Seat Factor (%)	81.6	74.7	6.9 pts	78.4	76.2	2.2 pts
Core Airline						
Passengers carried ('000) **	2,014	1,619	24.4%	19,683	15,853	24.2%
Revenue Passenger Kilometres (m)	6,166	5,787	6.6%	60,849	57,549	5.7%
Available Seat Kilometres (m)	7,592	7,571	0.3%	77,196	74,743	3.3%
Revenue Seat Factor (%)	81.2	76.4	4.8 pts	78.8	77.0	1.8 pts
Average Passenger Journey Length	3,062	3,575	(14.3)%	3,091	3,630	(14.8)%
Total Group Operations						
Passengers carried ('000) **	2,314	1,878	23.2%	22,714	18,485	22.9%
Revenue Passenger Kilometres (m)	6,354	5,956	6.7%	62,818	59,286	6.0%
Available Seat Kilometres (m)	7,863	7,815	0.6%	79,981	77,237	3.6%
Revenue Seat Factor (%)	80.8	76.2	4.6 pts	78.5	76.8	1.7 pts

Notes

* Any adjustments to preliminary statistics will be included in the year-to-date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total, and in percentage changes which are derived from figures prior to rounding.

** The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m) Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown

ASKs: The number of seats available for sale, multiplied by the number of kilometres flown