

**QANTAS AIRWAYS LIMITED**  
**ABN 16 009 661 901**

**PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS**

**JULY 2010**

**Summary of Traffic and Capacity Statistics**

**Month of July 2010**

Qantas group passenger numbers for July 2010 were up 9.1 percent from the previous year. RPKs increased by 6.9 percent and ASKs increased by 7.5 percent, resulting in a revenue seat factor of 82.5 percent, which was 0.4 percentage points lower than the previous year.

Total Domestic (Qantas, QantasLink and Jetstar Domestic operations) yield excluding foreign exchange for the month of July 2010 was 1.3 percent lower when compared to the corresponding prior year period. Total International (Qantas and Jetstar International operations) yield excluding foreign exchange for the month of July 2010 increased by 11.4 percent when compared to the corresponding prior year period.

**Recent Developments**

On July 5, Qantas Defence Services and the Defence Materiel Organisation (DMO) signed a three-year, \$136 million extension to the maintenance and support contract for the Australian Governments fleet of 12 Lockheed Martin C130H aircraft.

On July 21, Qantas and Bombardier Aerospace announced that they have finalised a contract for the purchase of seven new Q400 NextGen aircraft to be delivered by Bombardier from 2011 for operation by Qantas' regional airline subsidiary QantasLink.

On July 29, Qantas launched a trial of its all-new Next Generation Check-in system at its domestic terminal at Perth Airport.

On August 12, Qantas and Australia Post confirmed the renewal of their partnership in joint ventures, Australian air Express and Star Track Express, in addition to signing a new five year mail contract with a combined value of \$100 million per annum.

On August 24, Qantas announced that it would introduce Premium Economy on its Tokyo and Frankfurt services.

**Update on Hedging and Foreign Ownership**

Qantas has hedged 56 percent of its remaining fuel requirement in 2010/11 at a worst-case crude oil price of US\$87.80 per barrel including option premium. At current rates, Qantas has 87 percent participation in falling oil prices for the remainder of the year.

Qantas has hedged 33 percent of its remaining operational foreign exchange exposure in 2010/11 at a worst case AUD/USD equivalent rate of 0.7800 inclusive of option premium. At current rates, Qantas has 86 percent participation in favourable foreign exchange movements for the remainder of the year.

While not required under ASX Listing Rule 3.19, Qantas confirms that a subsequent reconciliation undertaken on 22 July 2010 found the level of foreign ownership to be 36.3%. Qantas remains subject to an aggregate foreign ownership limit of 49%.

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**JULY 2010**

	Month			Financial Year to Date		
	2010/11	2009/10	Change	2010/11	2009/10	Change
<b>Qantas Domestic</b>						
Passengers carried ('000)	1,506	1,433	5.1%	1,506	1,433	5.1%
Revenue Passenger Kilometres (m)	2,251	2,128	5.8%	2,251	2,128	5.8%
Available Seat Kilometres (m)	2,707	2,549	6.2%	2,707	2,549	6.2%
Revenue Seat Factor (%)	83.1	83.5	(0.4) pts	83.1	83.5	(0.4) pts
<b>QantasLink</b>						
Passengers carried ('000)	410	367	11.7%	410	367	11.7%
Revenue Passenger Kilometres (m)	282	260	8.5%	282	260	8.5%
Available Seat Kilometres (m)	397	364	9.2%	397	364	9.2%
Revenue Seat Factor (%)	71.0	71.4	(0.4) pts	71.0	71.4	(0.4) pts
<b>Jetstar Domestic</b>						
Passengers carried ('000)	797	734	8.6%	797	734	8.6%
Revenue Passenger Kilometres (m)	949	841	12.8%	949	841	12.8%
Available Seat Kilometres (m)	1,174	1,031	13.9%	1,174	1,031	13.9%
Revenue Seat Factor (%)	80.8	81.6	(0.8) pts	80.8	81.6	(0.8) pts
<b>Qantas International</b>						
Passengers carried ('000)	534	520	2.7%	534	520	2.7%
Revenue Passenger Kilometres (m)	4,558	4,544	0.3%	4,558	4,544	0.3%
Available Seat Kilometres (m)	5,372	5,309	1.2%	5,372	5,309	1.2%
Revenue Seat Factor (%)	84.8	85.6	(0.8) pts	84.8	85.6	(0.8) pts
<b>Jetstar International</b>						
Passengers carried ('000)	347	303	14.4%	347	303	14.4%
Revenue Passenger Kilometres (m)	1,021	807	26.5%	1,021	807	26.5%
Available Seat Kilometres (m)	1,333	1,072	24.3%	1,333	1,072	24.3%
Revenue Seat Factor (%)	76.6	75.2	1.4 pts	76.6	75.2	1.4 pts
<b>Jetstar Asia</b>						
Passengers carried ('000)	239	157	52.0%	239	157	52.0%
Revenue Passenger Kilometres (m)	346	218	58.7%	346	218	58.7%
Available Seat Kilometres (m)	426	287	48.2%	426	287	48.2%
Revenue Seat Factor (%)	81.3	76.0	5.3 pts	81.3	76.0	5.3 pts
<b>Total Group Operations</b>						
Passengers carried ('000)	3,832	3,514	9.1%	3,832	3,514	9.1%
Revenue Passenger Kilometres (m)	9,407	8,797	6.9%	9,407	8,797	6.9%
Available Seat Kilometres (m)	11,409	10,612	7.5%	11,409	10,612	7.5%
Revenue Seat Factor (%)	82.5	82.9	(0.4) pts	82.5	82.9	(0.4) pts

**Notes**

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

**Key**

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown