

QANTAS AIRWAYS LIMITED
ABN 16 009 661 901

PRELIMINARY* MONTHLY TRAFFIC AND CAPACITY STATISTICS

MAY 2001

Summary of Traffic and Capacity Statistics

Group (comprising international, domestic and regional) passenger numbers for May increased by 9.4 percent compared to May 2000. Traffic for May, measured in Revenue Passenger Kilometres (RPKs), increased by 6.5 percent, while capacity, measured in Available Seat Kilometres (ASKs), increased by 9.7 percent over the previous year. This resulted in a revenue seat factor of 69.0 percent for the month, 2.1 percentage points lower than the previous year.

For the financial year to May, Group passenger numbers increased by 8.2 percent over the previous year. RPKs and ASKs were up 9.9 percent and 9.3 percent respectively, resulting in a revenue seat factor of 76.0 percent, 0.4 percentage points higher than the previous year.

International yield excluding exchange for the financial year to May increased by 1.7 percent, while international revenue seat factor increased by 0.8 percentage points over the same period. Domestic yield excluding exchange and domestic revenue seat factor for the year to May declined by 8.4 percent and 0.8 percentage points respectively.

Recent Developments

Qantas has unveiled its new \$300 million Total Entertainment inflight system which will be installed progressively on the airline's international fleet of Boeing 747-400 aircraft. The system features individual seat back videos in Economy Class, larger screens with touch control together with in-seat PC power in Business and First Class, and in-seat personal telephones in all classes. The project is due for completion by late 2002.

On 2 July 2001, Qantas began operating its new express Qantas CityFlyer service on the Sydney-Melbourne route. The new CityFlyer service provides customers with more seats and more flights on the route than any other airline, offering half-hourly services each weekday between 0600 and 2030. The service also provides dedicated CityFlyer gate areas, check-in and customer service desks, information screens and baggage carousel.

Qantas announced a codeshare agreement with New Zealand domestic carrier Origin Pacific, to operate 132 services per week between four regional New Zealand centres, commencing 16 July 2001. The codeshare will operate between the cities of Christchurch and Wellington, Christchurch and Queenstown, and Christchurch and Rotorua using Origin Pacific's Dash-8 aircraft. From 1 July 2001, Qantas also began operating Boeing 737 aircraft on 10 round trips each day between Auckland and Wellington, eight round trips each day between Auckland and Christchurch and on weekend flights between Christchurch and Queenstown.

Qantas will begin services to Osaka with four flights weekly commencing on 28 October 2001. Two return services will operate from Sydney via Cairns to Osaka. The remaining two return services will operate directly from Cairns to Osaka. Qantas will continue to codeshare on Japan Airlines services between Brisbane, Sydney and Osaka.

The codeshare agreement between Qantas and Aerolineas Argentinas will cease on 21 September 2001, following the suspension of Aerolineas Argentinas services between Buenos Aires and Sydney in early June. Qantas will increase to three the number of weekly services it offers between Australia and Buenos Aires, from 31 October 2001.

As a result of planned schedule changes by Swissair on services to Asia, the codeshare agreement between Qantas and Swissair for services between Sydney and Zurich via Singapore will also cease from 31 March 2002. From that time, Qantas will no longer codeshare on Swissair services between Singapore and Zurich nor will Swissair codeshare on Qantas services between Singapore and Sydney. A review is currently underway to examine other options for serving Switzerland with Swissair.

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	Month			Financial Year to Date		
	2000/01	1999/00	Change	2000/01	1999/00	Change
Domestic						
Passengers carried ('000) **	936	859	9.0%	10,275	9,780	5.1%
Revenue Passenger Kilometres (m)	1,218	1,121	8.6%	13,553	12,823	5.7%
Available Seat Kilometres (m)	1,627	1,438	13.1%	17,058	15,963	6.9%
Revenue Seat Factor (%)	74.8	77.9	(3.1) pts	79.5	80.3	(0.8) pts
International						
Passengers carried ('000) **#	594	526	12.9%	7,105	6,346	12.0%
Revenue Passenger Kilometres (m) #	4,100	3,855	6.4%	49,315	44,334	11.2%
Available Seat Kilometres (m)	6,058	5,546	9.2%	65,373	59,420	10.0%
Revenue Seat Factor (%)	67.7	69.5	(1.8) pts	75.4	74.6	0.8 pts
Core Airline						
Passengers carried ('000) **#	1,530	1,385	10.5%	17,380	16,126	7.8%
Revenue Passenger Kilometres (m) #	5,317	4,976	6.9%	62,868	57,157	10.0%
Available Seat Kilometres (m)	7,685	6,984	10.0%	82,432	75,383	9.3%
Revenue Seat Factor (%)	69.2	71.2	(2.0) pts	76.3	75.8	0.5 pts
Average Passenger Journey Length	3,475	3,593	(3.3)%	3,617	3,544	2.1%
Total Group Operations						
Passengers carried ('000) **#	1,794	1,640	9.4%	20,276	18,748	8.2%
Revenue Passenger Kilometres (m) #	5,481	5,147	6.5%	64,770	58,934	9.9%
Available Seat Kilometres (m)	7,940	7,239	9.7%	85,180	77,917	9.3%
Revenue Seat Factor (%)	69.0	71.1	(2.1) pts	76.0	75.6	0.4 pts

Notes

*Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items and the total and in percentage changes which are derived from figures prior to rounding.

** The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

From 1 July 2000 a new definition for international RPKs and passenger numbers is being used. All international fare paying passengers will be included in both RPKs and number of passengers carried. Previously only international passengers who paid greater than 25% of the published fare were included. There has been no change in the domestic definition which already includes all fare paying passengers. Comparative information has not been adjusted.

Key

(m): Millions

RPKs: The number of paying passengers carried, multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown